



RICHLAND FEDERAL CREDIT UNION
 201 W. Holly Street
 Sidney, MT 59270
 (406) 482-2704

COMMERCIAL LOAN APPLICATION

Section 1-Applicant Information		Section 2- Other Party Information	
Name		Name	
Address		Address	
City, State & Zip		City, State & Zip	
Social Security #		Social Security #	
Date of Birth		Date of Birth	
Position or Occupation		Position or Occupation	
Business Name		Business Name	
Business Address		Business Address	
City, State & Zip		City, State & Zip	
Length at Present Address		Length at Present Address	
Length of Employment		Length of Employment	
Res. Phone	Bus. Phone	Res. Phone	Bus. Phone
HAVE (either of) you or any firm in which you were a major owner ever declared bankruptcy, or settle any debts for less than the amounts owed? If yes, please provide details below.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
ARE (either of) you a defendant in any suit or legal action?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
ARE (either of) you presently subject to any unsatisfied judgments or tax liens?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
WHEN , if ever, have (either of) you been audited by the IRS?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
Section 3-Loan Request and Sources of Repayment			
Amount Requested \$ _____		Requested Payment Amount \$ _____	
<input type="checkbox"/> Commercial Purpose Loan <input type="checkbox"/> Agricultural Purpose Loan		Requested First Payment Date _____	
Use of Proceeds (Brief Description of Intended Use): _____		Payment Frequency (if installment):	
		<input type="checkbox"/> Monthly	<input type="checkbox"/> Semi-Annually
		<input type="checkbox"/> Quarterly	<input type="checkbox"/> Annually
Section 4-Annual Income for Year Ended			
Annual Income	In Dollars (Omit Cents)	Annual Expenditures	In Dollars (Omit Cents)
Gross Receipts		Mortgage/Rental Payments	
Dividends & Interest		Taxes	
Real Estate Income		Contract Payments	
Other Income		Business Operating Expenses	
		Other Expenses	
Total Income		Total Expenditures	
Section 5-Net Worth			
ASSETS		LIABILITIES	
Cash on Hand and in Credit Union/Banks	_____	<u>Installments Due Within One Year</u>	
Accounts & Notes Rec. (See Schedule 1)	_____	Notes Payable/Operating Loans (Schedule 5a)	_____
Savings/Invest/Misc. (See Schedule 2)	_____	Installments Loan Payment Due	_____
Life Insurance, Cash Surrender Value	_____	Real Estate Loan Payment Due	_____
Supplies on Hand	_____	Credit Card Balances	_____
Inventory (See Schedule 3)	_____	Taxes Due (See Schedule 6):	_____
Other _____	_____	Loans on Life Insurance	_____
Other _____	_____	Accounts Payable:	_____
		_____	_____
Total Current Assets	=====	Total Current Liabilities	=====
Accounts & Notes Rec. (See Schedule 1)	_____	Notes Payable 1-10 years	_____
Equipment	_____	(See Schedule 5b)	_____
Vehicles	_____	_____	_____
Other _____	_____	_____	_____
Other _____	_____	_____	_____
Total Intermediate Assets	=====	Total Intermediate Liabilities	=====
Real Estate (See Schedule 4)	_____	Real Estate Mortgages & Contracts:	_____
Other Assets: (Itemize)	_____	(See Schedule 5c)	_____
_____	_____	_____	_____
_____	_____	Total Long Term Liabilities	=====
Total Long Term Assets	=====	Total of All Liabilities	=====
		Net Worth	=====
Total Assets	=====	Total Liabilities & Net Worth	=====

SUPPLEMENTAL SCHEDULES

NO. 1-ACCOUNTS AND NOTES RECEIVABLE

Description	Amount	Payment Date

NO. 2-SAVINGS/INVESTMENTS/MISCELLANEOUS

Description	Present Value \$

NO. 3-INVENTORY

Units	Description	Quantity	Quantity for Sale	Value per Unit	Total

NO. 4-REAL ESTATE OWNED. The legal and equitable title to all real estate owned is solely in the name of undersigned.

Legal Description (Farm Land, City Property, etc)	Cultivated	Grass	Year Acquired	Cost	Present Value

NO 5-MORTGAGES AND NOTES PAYABLE

Name of Creditor	Description of Security	Payment Due	Payment Amount	Interest Rate	Loan Balance
(a) Notes Payable Operating Loans					
(b) Notes Payable Installment Loans					
(c) Real Estate Mtgs./C.D. Payable					

NO 6-TAXES

Real Estate	_____	Total	_____
Personal	_____		_____
Payroll	_____		_____

Signatures

You promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is a complete listing of what you owe. If there are any important changes you will notify us in writing immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, renewal or extension of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions insured by NCUA.

Date Signed _____ Signature _____

Date Signed _____ Signature _____

For Credit Union Use Only

Date		Approved	Signature	Line of Credit	Other	Other	Debt/Ratio/Score
		Denied	Approved Limits:				Before After

LOAN OFFICER COMMENTS:

SIGNATURES:
X _____ **X** _____